

**TOWN OF HAW RIVER
BUDGET ORDINANCE FISCAL YEAR 2025-2026**

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 according to the following schedules:

SCHEDULE A.		GENERAL FUND
Governing Body		\$ 14,694
Administration		376,000
Public Buildings		58,000
Police		1,151,355
Fire		735,000
Public Works		220,400
Sanitation		214,000
Recreation		217,800
Non-departmental		339,558
Total		<u>\$ 3,326,807</u>

SCHEDULE B.		POWELL BILL FUND
Powell Bill		\$ 96,003
Total		<u>\$ 96,003</u>

SCHEDULE C.		WATER & SEWER FUND
Administration, Engineering & Billing		\$ 828,985
Water		1,255,330
Sewer		823,864
Total		<u>\$ 2,908,179</u>

SCHEDULE D.		STORMWATER FUND
Stormwater		\$ 24,000
Total		<u>\$ 24,000</u>

SCHEDULE E.		FIRE CAP RESERVE
Fire capital Reserve Fund		\$ 40,238
Total		<u>\$ 40,238</u>

SCHEDULE F.		HRPD GRANT FUND
Haw River Police Dept Grant		\$ 121,959
Total		<u>\$ 121,959</u>

SCHEDULE G.

\$6.1 Million Fire State Grant

FIRE STATE GRANT

	3,900,000
\$	<u>3,900,000</u>

GRAND TOTAL (OPERATING)	\$ <u>10,417,186</u>
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SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.**GENERAL FUND**

Current & Prior Years Ad Valorem Tax	\$ 1,184,716
Current & Prior Years Fire Tax	377,063
Local Option Sales Tax	975,892
Interest on Investments	20,000
User Fees	215,000
State-Shared Revenues	334,198
Grant Funds	0
Loan Proceeds from Capital Leases	0
Miscellaneous Revenue	139,438
Restricted Fund Balance Civic Center	0
Restricted Fund Bal Fire Dept Grant	80,500
Appropriated Fund Balance	<u>0</u>
Total	\$ 3,326,807

SCHEDULE B.**POWELL BILL FUND**

Interest on Investments	\$ 12,000
Powell Bill Allocation	84,003
Appropriated Fund Balance	<u>0</u>
Total	\$ 96,003

SCHEDULE C.**WATER & SEWER FUND**

Charges for Utilities - Water	\$ 1,796,004
Charges for Utilities - Sewer	1,059,975
Tap & Connection Fees	35,000
Surcharges	5,200
Interest on Investments	10,000
Miscellaneous	2,000
Appropriated Fund Balance	<u>0</u>
Total	\$ 2,908,179

SCHEDULE D.

Stormwater Fees

Total

STORMWATER FUND

\$ 24,000

\$ 24,000

SCHEDULE E.

Fire Capital Reserve Fund

Total

FIRE CAP RESERVE

\$ 40,238

\$ 40,238

SCHEDULE F.

HRPD Grant Fund

Total

HRPD GRANT FUND

\$ 121,959

\$ 121,959

SCHEDULE G.

\$6.1 Million Fire State Grant

TOTAL

FIRE STATE GRANT

\$ 3,900,000

3,900,000

GRAND TOTAL (OPERATING)\$ 10,417,186

SECTION 3: There is hereby levied an ad valorem property tax at the rate of \$.44/\$100 (Forty-four cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

Sanitation (Garbage) rates will be increased, the monthly rate per customer will remain at \$19.00.

Water rates will be increased by 5% and Sewer rates will be increased by 5% to offset the increase from the provider and for much needed system improvements.

Medical Insurance premium rates increased by 6.5%.

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.

b. He may transfer amounts up to \$1,000 between functional areas, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.

c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 2nd day of June 2025.



Mayor



Town Clerk