

**TOWN OF HAW RIVER
BUDGET ORDINANCE FISCAL YEAR 2024-2025**

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025 according to the following schedules:

SCHEDULE A.	GENERAL FUND
Governing Body	\$ 14,694
Administration	406,194
Public Buildings	37,400
Police	1,083,500
Fire	699,740
Public Works	196,956
Sanitation	192,985
Recreation	204,300
Non-departmental	305,350
Total	\$ 3,141,119

SCHEDULE B.	POWELL BILL FUND
Powell Bill	\$ 93,925
Total	\$ 93,925

SCHEDULE C.	WATER & SEWER FUND
Administration, Engineering & Billing	\$ 526,706
Water	1,174,071
Sewer	782,271
Total	\$ 2,483,048

SCHEDULE D.	STORMWATER FUND
Stormwater	\$ 24,000
Total	\$ 24,000

SCHEDULE E.	FIRE CAP RESERVE
Fire capital Reserve Fund	\$ 39,850
Total	\$ 39,850

SCHEDULE F.	HRPD GRANT FUND
Haw River Police Dept Grant	\$ 136,112
Total	\$ 136,112

SCHEDULE G.

\$6.1 Million Fire State Grant

FIRE STATE GRANT

	6,076,048
	<u>6,076,048</u>
\$	6,076,048

GRAND TOTAL (OPERATING) \$ 11,994,102

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.**GENERAL FUND**

Current & Prior Years Ad Valorem Tax	\$ 1,178,027
Current & Prior Years Fire Tax	329,047
Local Option Sales Tax	888,782
Interest on Investments	20,000
User Fees	212,780
State-Shared Revenues	327,483
Grant Funds	0
Loan Proceeds from Capital Leases	0
Miscellaneous Revenue	92,600
Restricted Fund Balance Civic Center	0
Restricted Fund Bal Fire Dept Grant	92,400
Appropriated Fund Balance	<u>0</u>
Total	\$ 3,141,119

SCHEDULE B.**POWELL BILL FUND**

Interest on Investments	\$ 21,499
Powell Bill Allocation	72,426
Appropriated Fund Balance	<u>0</u>
Total	\$ 93,925

SCHEDULE C.**WATER & SEWER FUND**

Charges for Utilities - Water	\$ 1,521,161
Charges for Utilities - Sewer	909,887
Tap & Connection Fees	35,000
Surcharges	5,000
Interest on Investments	10,000
Miscellaneous	2,000
Appropriated Fund Balance	<u>0</u>
Total	\$ 2,483,048

SCHEDULE D.		STORMWATER FUND
Stormwater Fees		\$ 24,000
	Total	\$ 24,000
SCHEDULE E.		FIRE CAP RESERVE
Fire Capital Reserve Fund		\$ 39,850
	Total	\$ 39,850
SCHEDULE F.		HRPD GRANT FUND
HRPD Grant Fund		\$ 136,112
	Total	\$ 136,112
SCHEDULE G.		FIRE STATE GRANT
\$6.1 Million Fire State Grant		\$ 6,076,048
	TOTAL	6,076,048
GRAND TOTAL (OPERATING)		\$ 11,994,102

SECTION 3: There is hereby levied an ad valorem property tax at the rate of \$.44/\$100 (Forty-four cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

Sanitation (Garbage) rates will not be increased, the monthly rate per customer will remain at \$16.94.

Water rates will be increased by 5% and Sewer rates will be increased by 5% to offset the increase from the provider and for much needed system improvements.

Medical Insurance premium rates increased by 5%.

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.

b. He may transfer amounts up to \$1,000 between functional areas, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.

c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 3rd day of June 2024.

Kelley J. Allen
Mayor

Lesley Donato
Town Clerk