

**TOWN OF HAW RIVER
BUDGET ORDINANCE FISCAL YEAR 2020-2021**

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 according to the following schedules:

SCHEDULE A.

	GENERAL FUND
Governing Body	\$ 13,352
Administration	242,347
Public Buildings	39,400
Police	743,585
Fire	1,075,859
Public Works	155,447
Sanitation	118,500
Recreation	134,526
Non-departmental	277,861
Total	<u>\$ 2,800,877</u>

SCHEDULE B.

	POWELL BILL FUND
Powell Bill	\$ 362,500
Total	<u>\$ 362,500</u>

SCHEDULE C.

	WATER & SEWER FUND
Administration, Engineering & Billing	\$ 361,840
Water	875,214
Sewer	776,138
Total	<u>\$ 2,013,192</u>

SCHEDULE D.

	STORMWATER FUND
Stormwater	\$ 25,700
Total	<u>\$ 25,700</u>

GRAND TOTAL (OPERATING) \$ 5,202,269

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.

	GENERAL FUND
Current & Prior Years Ad Valorem Tax	\$ 934,496
Current & Prior Years Fire Tax	279,909
Local Option Sales Tax	490,676
Interest on Investments	2,000
User Fees	126,100
State-Shared Revenues	225,908
Grant Funds	35,000
Loan Proceeds from Capital Leases	641,888
Miscellaneous Revenue	9,900
Restricted Fund Balance Civic Center	0
Restricted Fund Bal Fire Capital Reserve	55,000
Appropriated Fund Balance	0
Total	<u>\$ 2,800,877</u>

SCHEDULE B.

	POWELL BILL FUND
Interest on Investments	\$ 3,000
Powell Bill Allocation	62,000
Appropriated Fund Balance	297,500
Total	<u>\$ 362,500</u>

SCHEDULE C.

	WATER & SEWER FUND
Charges for Utilities - Water	\$ 1,214,309
Charges for Utilities - Sewer	762,798
Tap & Connection Fees	3,500
Surcharges	900
Interest on Investments	2,100
Miscellaneous	29,585
Appropriated Fund Balance	0
Total	<u>\$ 2,013,192</u>

SCHEDULE D.

	STORMWATER FUND
Stormwater Fees	\$ 25,700
Total	<u>\$ 25,700</u>

GRAND TOTAL (OPERATING) \$ 5,202,269

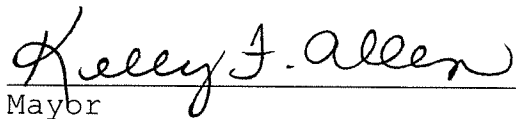
SECTION 3: There is hereby levied an ad valorem property tax at the rate of \$.63/\$100 (Sixty-three cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

Water and Sewer rates will each be increased by 5% to offset the increase from the provider and for much needed system improvements.

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 22nd day of June 2020.



Mayor



Town Clerk