

**TOWN OF HAW RIVER
BUDGET ORDINANCE FISCAL YEAR 2026-2027**

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 according to the following schedules:

SCHEDULE A.		GENERAL FUND
Governing Body		\$ 14,694
Administration		385,580
Public Buildings		49,000
Police		1,122,379
Fire		635,258
Public Works		222,240
Sanitation		233,000
Recreation		207,905
Non-departmental		229,420
	Total	<u>\$ 3,099,476</u>

SCHEDULE B.		POWELL BILL FUND
Powell Bill		\$ 401,503
	Total	<u>\$ 401,503</u>

SCHEDULE C.		WATER & SEWER FUND
Administration, Engineering & Billing		\$ 805,422
Water		1,329,400
Sewer		1,254,001
	Total	<u>\$ 3,388,823</u>

SCHEDULE D.		STORMWATER FUND
Stormwater		\$ 24,000
	Total	<u>\$ 24,000</u>

SCHEDULE E.		FIRE CAP RESERVE
Fire capital Reserve Fund		\$ 40,000
	Total	<u>\$ 40,000</u>

SCHEDULE F.		HRPD GRANT FUND
Haw River Police Dept Grant		\$ 65,526
	Total	<u>\$ 65,526</u>

SCHEDULE G.

\$6.1 Million Fire State Grant

FIRE STATE GRANT

	2,448,191
	\$ 2,448,191

GRAND TOTAL (OPERATING) \$ 9,467,519

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.**GENERAL FUND**

Current & Prior Years Ad Valorem Tax	\$ 1,140,698
Current & Prior Years Fire Tax	333,561
Local Option Sales Tax	787,145
Interest on Investments	23,500
User Fees	221,000
State-Shared Revenues	319,235
Grant Funds	0
Loan Proceeds from Capital Leases	0
Miscellaneous Revenue	186,700
Restricted Fund Balance Civic Center	0
Restricted Fund Bal Fire Dept Grant	40,000
Appropriated Fund Balance	47,637
Total	\$ 3,099,476

SCHEDULE B.**POWELL BILL FUND**

Interest on Investments	\$ 17,500
Powell Bill Allocation	84,003
Appropriated Fund Balance	300,000
Total	\$ 401,503

SCHEDULE C.**WATER & SEWER FUND**

Charges for Utilities - Water	\$ 1,691,825
Charges for Utilities - Sewer	649,698
Tap & Connection Fees	30,000
Surcharges	5,300
Interest on Investments	10,000
Miscellaneous	1,500
Reimbursement from Capital Project	1,000,500
Appropriated Fund Balance	0
Total	\$ 3,388,823

SCHEDULE D.		STORMWATER FUND	
Stormwater Fees		\$	24,000
	Total	\$	<u>24,000</u>
SCHEDULE E.		FIRE CAP RESERVE	
Fire Capital Reserve Fund		\$	40,000
	Total	\$	<u>40,000</u>
SCHEDULE F.		HRPD GRANT FUND	
HRPD Grant Fund		\$	65,526
	Total	\$	<u>65,526</u>
SCHEDULE G.		FIRE STATE GRANT	
\$6.1 Million Fire State Grant		\$	2,448,191
	TOTAL		<u>2,448,191</u>
GRAND TOTAL (OPERATING)		\$	<u><u>9,467,519</u></u>

SECTION 3: There is hereby levied an ad valorem property tax at the rate of \$.44/\$100 (Forty-four cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

Sanitation (Garbage) rates will be increased, the monthly rate per customer will be \$19.64.

Water rates will be increased by 5% and Sewer rates will be increased by 5% to offset the increase from the provider and for much needed system improvements.

Medical Insurance premium rates increased by 11.6% for Full Time employees and the retirees increased between 35%-45% per person.

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas, including contingency appropriations, within the same

fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.

c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 1st day of June 2026.



Mayor



Town Clerk