**TOWN OF HAW RIVER**

**BUDGET ORDINANCE FISCAL YEAR 2023-2024**

**BE IT ORDAINED BY** the Town Council of the Town of Haw River, North Carolina:

**SECTION 1. APPROPRIATIONS:** The following amounts are hereby

appropriated for the operation of the Town Government and its

activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 according to the following schedules:

**SCHEDULE A. GENERAL FUND**

Governing Body $ 14,694

 Administration 455,436

 Public Buildings 38,400

 Police 951,068

 Fire 529,375

 Public Works 201,525

 Sanitation 193,034

 Recreation 256,520

 Non-departmental 379,925 \_\_\_\_

 Total $ 3,019,977

**SCHEDULE B. POWELL BILL FUND**

 Powell Bill $ 72,526

 Total $ 72,526

**SCHEDULE C. WATER & SEWER FUND**

 Administration, Engineering & Billing $ 489,276

 Water 1,126,386

 Sewer 737,847

 Total $ 2,353,509

**SCHEDULE D. STORMWATER FUND**

Stormwater $ 24,000

 Total $ 24,000

**SCHEDULE E. FIRE CAP RESERVE**

Fire capital Reserve Fund$ 39,518

 Total $ 39,518

**SCHEDULE F. HRPD GRANT FUND**

Haw River Police Dpt Grant $ 112,827

 Total $ 112,827

 **GRAND TOTAL (OPERATING) $ 5,622,357**

**SECTION 2. ESTIMATED REVENUES.** It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2023and ending June 30, 2024 to meet the foregoing appropriations, according to the following schedules:

**SCHEDULE A. GENERAL FUND**

 Current & Prior Years Ad Valorem Tax $ 1,165,893

 Current & Prior Years Fire Tax 346,183

 Local Option Sales Tax 914,414

 Interest on Investments 2,800

 User Fees 213,080

 State-Shared Revenues 294,007

 Grant Funds 0

 Loan Proceeds from Capital Leases 0

 Miscellaneous Revenue 83,600

 Restricted Fund Balance Civic Center 0

 Restricted Fund Bal Fire Capital Reserve 0

 Appropriated Fund Balance 0\_\_\_\_

 Total $ 3,019,977

**SCHEDULE B. POWELL BILL FUND**

Interest on Investments $ 100

 Powell Bill Allocation 72,426

 Appropriated Fund Balance 0\_\_\_\_

 Total $ 72,526

**SCHEDULE C. WATER & SEWER FUND**

 Charges for Utilities - Water $ 1,332,798

 Charges for Utilities - Sewer 966,986

 Tap & Connection Fees 5,000

 Surcharges 1,000

 Interest on Investments 5,500

 Miscellaneous 42,225

 Appropriated Fund Balance 0\_\_\_\_\_

 Total $ 2,353,509

**SCHEDULE D. STORMWATER FUND**

 Stormwater Fees $ 24,000\_\_\_\_\_

 Total $ 24,000

**SCHEDULE E. FIRE CAP RESERVE**

 Fire Capital Reserve Fund $ 39,518

 Total $ 39,518

**SCHEDULE F.** **HRPD GRANT FUND**

 HRPD Grant Fund $ 112,827 Total $ 112,827

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **GRAND TOTAL(OPERATING) $ 5,622,357**

**SECTION 3:** There is hereby levied an ad valorem property tax at the rate of $.44/$100 (Forty-four cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

Sanitation (Garbage) rates will be increased by $5.05 per month due to increased recycling fees. The monthly rate per customer increased from $11.89 to $16.94.

Water rates will be increased by 5% and Sewer rates will be increased by 5% to offset the increase from the provider and for much needed system improvements.

Medical Insurance rates increased by 2.50% and Short-Term Disability increased by 3.7% for the upcoming year.

**SECTION 4:** The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.

b. He may transfer amounts up to $1,000 between functional areas, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.

 c. He may not transfer any amounts between funds, except as

 approved by the Governing Board in the Annual Budget

 Ordinance as amended.

The above ordinance is hereby adopted on this the \_\_\_\_\_\_day of

June 2023.

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Mayor Town Clerk