

**TOWN OF HAW RIVER
BUDGET ORDINANCE FISCAL YEAR 2019-2020**

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 according to the following schedules:

SCHEDULE A.		GENERAL FUND
Governing Body		\$ 13,352
Administration		214,547
Public Buildings		56,000
Police		747,909
Fire		427,201
Public Works		63,872
Sanitation		115,500
Recreation		112,680
Non-departmental		252,740
	Total	<u>\$ 2,003,801</u>
SCHEDULE B.		POWELL BILL FUND
Powell Bill		\$ 362,000
	Total	<u>\$ 362,000</u>
SCHEDULE C.		WATER & SEWER FUND
Administration, Engineering & Billing		\$ 435,307
Water		791,023
Sewer		772,006
	Total	<u>\$ 1,998,336</u>
SCHEDULE D.		STORMWATER FUND
Stormwater		\$ 22,700
	Total	<u>\$ 22,700</u>
GRAND TOTAL (OPERATING)		<u><u>\$ 4,386,837</u></u>

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.		GENERAL FUND
Current & Prior Years Ad Valorem Tax	\$	729,458
Current & Prior Years Fire Tax		277,336
Local Option Sales Tax		487,940
Interest on Investments		6,500
User Fees		131,956
State Funds		250,100
Grant Funds		24,500
Loan Proceeds		0
Miscellaneous Revenue		26,011
Restricted Fund Balance Civic Center		15,000
Restricted Fund Bal Fire Capital Reserve		55,000
Appropriated Fund Balance		0
Total	\$	<u>2,003,801</u>
SCHEDULE B.		POWELL BILL FUND
Interest on Investments	\$	3,000
Powell Bill Allocation		62,000
Appropriated Fund Balance		297,000
Total	\$	<u>362,000</u>
SCHEDULE C.		WATER & SEWER FUND
Water Rents	\$	1,051,944
Sewer Rents		673,100
Tap & Connection Fees		3,500
Surcharges		1,200
Interest on Investments		6,000
Miscellaneous		30,600
Appropriated Fund Balance		231,992
Total	\$	<u>1,998,336</u>
SCHEDULE D.		STORMWATER FUND
Stormwater Fees	\$	22,700
Total	\$	<u>22,700</u>
GRAND TOTAL (OPERATING)		\$ <u><u>4,386,837</u></u>

SECTION 3: There is hereby levied an ad valorem property tax at the rate of \$.48/\$100 (Forty-eight cents per one hundred dollars of assessed valuation) in order to finance the foregoing appropriations.

The solid waste rate will be increased by \$1.00 per container (or to \$10.50) to offset the increased cost of the contractor.

Water and Sewer rates will each be increased by 6% to offset the increase from the provider and for much needed system improvements.

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the _____ day of June 2019.

Mayor

Town Clerk