

TOWN OF HAW RIVER
BUDGET ORDINANCE 2018-2019

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina.

SECTION 1. APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 according to the following schedules:

SCHEDULE A.		GENERAL FUND
Governing Body	\$	16,400.00
Administration		223,600.00
Public Buildings		45,900.00
Police		674,500.00
Fire		422,700.00
Public Works		151,900.00
Sanitation		113,000.00
Recreation		167,800.00
Non-Dept		230,600.00
Total	\$	2,046,400.00
SCHEDULE B.		POWELL BILL FUND
Powell Bill	\$	160,000.00
Total	\$	160,000.00
SCHEDULE C.		WATER & SEWER FUND
Administration, Engineering, Billing	\$	213,100.00
Water		780,000.00
Sewer		670,000.00
Total	\$	1,663,100.00
SCHEDULE D.		STORMWATER FUND
Stormwater	\$	22,700.00
Total	\$	22,700.00
GRAND TOTAL (OPERATING)	\$	3,892,200.00

SECTION 2. ESTIMATED REVENUE. It is estimated that the following revenue will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.		GENERAL FUND	
Current & Prior Years Ad Valorem	\$	705,000.00	
Current & Prior Years Fire Tax		272,000.00	
Local Options Sales Tax		488,700.00	
Interest on Investments		3,500.00	
User Fees		123,900.00	
State Funds		260,800.00	
Grant Funds		65,000.00	
Loan Proceeds		0.00	
Misc		27,200.00	
Fund Balance		100,300.00	
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Total	\$	2,046,400.00	
SCHEDULE B.		POWELL BILL FUND	
Powell Bill	\$	160,000.00	
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Total	\$	160,000.00	
SCHEDULE C.		WATER & SEWER FUND	
Water Rents	\$	992,400.00	
Sewer Rents		635,000.00	
Tap & Connection Fees		3,500.00	
Surcharges		1,200.00	
Interest on Investments		2,400.00	
Misc		28,600.00	
Fund Balance			
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Total	\$	1,663,100.00	
SCHEDULE D.		STORMWATER FUND	
Stormwater	\$	22,700.00	
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Total	\$	22,700.00	
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GRAND TOTAL (OPERATING)	\$	3,892,200.00	
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SECTION 3: There is hereby levied the following rates of tax on each \$100 (one hundred dollars) valuation for the purpose of raising the revenue from current years property tax as set out in the estimate of revenue, and in order to finance the foregoing appropriations:

GENERAL (for the general expenses incidental to proper government of the town) \$0.48/100

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the _____ day of June 2018.

Mayor

Town Clerk