

TOWN OF HAW RIVER
BUDGET ORDINANCE 2016-2017

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina.

SECTION 1. APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017 according to the following schedules:

SCHEDULE A.		GENERAL FUND	
Governing Body		\$	16,652.00
Administration			223,931.00
Public Buildings			46,500.00
Police			631,262.00
Fire			325,290.00
Public Works			476,276.00
Sanitation			118,989.00
Recreation			220,578.00
Non-departmental			187,073.00
	Total	\$	2,246,551.00
SCHEDULE B.		POWELL BILL FUND	
Powell Bill		\$	247,900.00
	Total	\$	247,900.00
SCHEDULE C.		WATER & SEWER FUND	
Administration, Engineering, Billing		\$	200,900.00
Water			714,221.00
Sewer			631,329.00
	Total	\$	1,546,450.00
SCHEDULE D.		STORMWATER FUND	
Stormwater		\$	22,500.00
	Total	\$	22,500.00
GRAND TOTAL (OPERATING)		\$	4,063,401.00
SCHEDULE E.		CWSRF PROJECT	
CWSRF Project		\$	1,025,325.00
CAPITAL PROJECT TOTAL		\$	1,025,325.00

SECTION 2. ESTIMATED REVENUE. It is estimated that the following revenue will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.		GENERAL FUND	
Current & Prior Years Ad Valorem	\$	699,000.00	
Current & Prior Years Fire Tax		278,000.00	
Local Options Sales Tax		452,000.00	
Interest on Investments		2,860.00	
User Fees		121,100.00	
State Funds		252,450.00	
Grant Funds		208,391.00	
Loan Proceeds		140,000.00	
Misc		17,750.00	
Fund Balance		75,000.00	
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Total	\$	2,246,551.00	

SCHEDULE B.		POWELL BILL FUND	
Powell Bill	\$	247,900.00	
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Total	\$	247,900.00	

SCHEDULE C.		WATER & SEWER FUND	
Water Rents	\$	935,240.00	
Sewer Rents		573,710.00	
Tap & Connection Fees		7,000.00	
Surcharges		1,200.00	
Interest on Investments		1,800.00	
Misc		27,500.00	
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Total	\$	1,546,450.00	

SCHEDULE D.		STORMWATER FUND	
Stormwater	\$	22,500.00	
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Total	\$	22,500.00	

GRAND TOTAL (OPERATING)	\$	<hr/> <hr/>	4,063,401.00
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SCHEDULE E.		CWSRF PROJECT	
CWSRF Project	\$	1,025,325.00	
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CAPITAL PROJECT TOTAL	\$	<hr/> <hr/>	1,025,325.00

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each \$100 (one hundred dollars) valuation for the purpose of raising the revenue from current years property tax as set out in the estimate of revenue, and in order to finance the foregoing appropriations:

GENERAL (for the general expenses incidental to proper government of the city) \$0.48/100

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 6 day of June, 2016.



Mayor



Town Clerk