

TOWN OF HAW RIVER  
BUDGET ORDINANCE 2015-2016

BE IT ORDAINED BY the Town Council of the Town of Haw River, North Carolina.

SECTION 1. APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016 according to the following schedules:

SCHEDULE A.		GENERAL FUND
Governing Body	\$	15,550.00
Administration		203,638.00
Public Buildings		39,500.00
Police		624,009.00
Fire		344,874.00
Public Works		351,515.00
Sanitation		105,500.00
Recreation		165,425.00
Non-departmental		<u>160,582.00</u>
Total	\$	<u>2,010,593.00</u>
SCHEDULE B.		POWELL BILL FUND
Powell Bill	\$	<u>63,500.00</u>
Total	\$	<u>63,500.00</u>
SCHEDULE C.		WATER & SEWER FUND
Administration, Engineering, Billing	\$	181,256.00
Water		724,013.00
Sewer		<u>530,481.00</u>
Total	\$	<u>1,435,750.00</u>
SCHEDULE D.		STORMWATER FUND
Stormwater	\$	<u>22,500.00</u>
Total	\$	<u>22,500.00</u>
GRAND TOTAL (OPERATING)		<u>\$ 3,532,343.00</u>
SCHEDULE E.		CWSRF PROJECT
CWSRF Project	\$	<u>1,025,325.00</u>
CAPITAL PROJECT TOTAL	\$	<u>1,025,325.00</u>

SECTION 2. ESTIMATED REVENUE. It is estimated that the following revenue will be available during the fiscal year beginning July 1, 2015 and ending June 30, 2016 to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A.		GENERAL FUND	
Current & Prior Years Ad Valorem	\$	698,000.00	
Current & Prior Years Fire Tax		275,250.00	
Local Options Sales Tax		411,000.00	
Interest on Investments		525.00	
User Fees		119,600.00	
State Funds		239,450.00	
Grant Funds		200,000.00	
Misc		17,720.00	
Fund Balance		49,048.00	
Total	\$	<u>2,010,593.00</u>	
SCHEDULE B.		POWELL BILL FUND	
Powell Bill	\$	63,500.00	
Total	\$	<u>63,500.00</u>	
SCHEDULE C.		WATER & SEWER FUND	
Water Rents	\$	915,000.00	
Sewer Rents		486,000.00	
Tap & Connection Fees		7,000.00	
Surcharges		1,200.00	
Interest on Investments		50.00	
Misc		26,500.00	
Total	\$	<u>1,435,750.00</u>	
SCHEDULE D.		STORMWATER FUND	
Stormwater	\$	22,500.00	
Total	\$	<u>22,500.00</u>	
GRAND TOTAL (OPERATING)		\$	<u><u>3,532,343.00</u></u>
SCHEDULE E.		CWSRF PROJECT	
CWSRF Project	\$	1,025,325.00	
CAPITAL PROJECT TOTAL	\$	<u><u>1,025,325.00</u></u>	

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each \$100 (one hundred dollars) valuation for the purpose of raising the revenue from current years property tax as set out in the estimate of revenue, and in order to finance the foregoing appropriations:

GENERAL (for the general expenses incidental to proper government of the city) \$0.48/100

SECTION 4: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$1,000 between functional areas including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Annual Budget Ordinance as amended.

The above ordinance is hereby adopted on this the 22 day of June, 2015.

  
Mayor

  
Town Clerk